



FOR IMMEDIATE RELEASE

Remembering the Legacy of Former CEO Dave Craigen: A Visionary Leader and Friend

[Powell River, August 24, 2023] - It is with profound sorrow that we announce the passing of our former CEO, Dave Craigen. Dave passed away on August 10, 2023. The entire First Credit Union family is united in mourning the loss of a visionary leader and cherished friend.

Dave Craigen was CEO of First Credit Union from 1993 to 2018. Under his guidance, the organization's assets grew from \$28 million to over \$360 million, setting the foundation for our continued success. He started his career in the finance industry, then moved to work with Surrey Credit Union (now Coast Capital), followed by several years managing his own mortgage brokering company, and then spent 25 years building the First Credit Union group of companies. His influence continues to reverberate within our organization.

"Dave's leadership and dedication were pivotal in driving First Credit Union's success. He was not only a remarkable leader but also a respected mentor and friend to many within the company," says Guy Chartier, Board Chair of First Credit Union.

Dave's contributions to the credit union system have been many. In 2017 he was honored with a Distinguished Service Award from the Credit Union Foundation of B.C. This esteemed award is given to an individual in recognition of outstanding service in the B.C. credit union system.

While his professional accomplishments are widely acknowledged, we also remember Dave for his spirited sense of humor, boundless energy, and genuine camaraderie. His enthusiasm, warmth, and loyalty endeared him to colleagues and friends alike.

To honor Dave's memory, we will be establishing a legacy project. Details will be shared as they become available. First Credit Union extends its deepest condolences to Dave's family and loved ones during this difficult time.

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