

FOR IMMEDIATE RELEASE

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First Credit Union CEO Recognized for Outstanding Service

POWELL RIVER. First Credit Union CEO, David Craigen, was one of three B.C. credit union leaders honored with Distinguished Service Awards during the Credit Union Foundation of B.C.'s Annual General Meeting on Friday, April 28. This esteemed award is given to an individual in recognition of outstanding service in the B.C. credit union system.

After 34 years in the credit union system, Craigen has announced his retirement date for February 2018. Under his leadership First Credit Union has grown from 22 million in assets in 1993, to 363 million at December 31st, 2016. Geraldine Way, First Credit Union Board Chair, says, "As a mid-size credit union in the BC system, sustainability has been no easy feat. Under Dave's pioneering and courageous leadership, First Credit Union has evolved to be a diversified and vibrant organization."

Craigen is known for his energy and enthusiasm, and strongly believes in the value of continuous education and learning. He is a graduate of the Credit Union Executives Society (CUES) CEO Institute, and earned his designation of Certified Chief Executive (CCE) in 2000. Along with serving on numerous provincial sub committees, Craigen is also a member of the BC System Operations Committee, a director on the Board of Central 1 Trust Company, and in 2014 he was appointed to the BC Legislative Review committee.

Locally, Craigen has had a big impact. He served on the economic development task force for many years, has been a driving force for the local non-profit golf course, and was instrumental in the retrofit of an old school gym into a non-profit gymnastics club.

Craigen is committed to building First Credit Union group of companies through diversification of revenues and securing member loyalty by providing value added programs for members. His leadership has been greatly valued by the employees and Board of First Credit Union.

First Credit Union is the longest-running credit union in BC, incorporated in 1939. With five insurance branches including Westview Agencies, five credit union branches, over \$360 million in credit union assets, and \$140 million in wealth management assets, the organization's 140 employees serve over 51,000 clients and members across four coastal communities. For more information, visit www.firstcu.ca.

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